

30th July, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Dear Sirs,

Please find herewith a copy of the Press Release with respect to Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2021.

Thanking you

Yours faithfully

For **Sutlej Textiles and Industries Limited**



Manoj Contractor

Company Secretary and Compliance Officer

Encl: a/a



Q1FY2022 Results

**Total Income at Rs 582 Crs,
EBITDA at Rs 79 Crs,
EBITDA margin at 13.55%**

Mumbai, Maharashtra, July 30, 2021: Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton mélangé) with presence in Home Textiles, today reported its financial results for the quarter ended 30th June 2021.

Particulars (Rs Crs)	Standalone				Consolidated			
	Q1 FY22	Q1 FY21	% Chg. YoY	Q4 FY21	Q1 FY22	Q1 FY21	% Chg. YoY	Q4 FY21
Total Income	582	194	201%	682	591	197	199%	688
EBITDA	79	-20	NA	85	76	-23	NA	82
EBITDA %	13.55%	-10.11%	NA	12.41%	12.85%	-11.48%	NA	11.89%
PBDT	67	-31	NA	75	64	-35	NA	72
PAT	24	-34	NA	31	20	-38	NA	28
PAT %	4.13%	-17.79%	NA	4.57%	3.45%	-19.38%	NA	4.04%

Commenting on the results, Mr. C.S. Nopany, Executive Chairman, Sutlej Textiles and Industries Ltd. said:

“The textile sector witnessed sharp recovery with improved demand in domestic as well as export markets particularly in grey yarn segment with gradual opening up of economies. Recently, the GOI has announced various policy measures aimed at providing thrust to textile industry. As the economies further open up with drop in Covid cases and ramp up of vaccination drive, we expect demand to revive as we approach festive season. However, sustainability of growth trajectory will depend upon impact of third wave of Covid-19 and opening of consumer discretionary sectors. At Sutlej, we continue to focus on our well diversified value added product portfolio and are fully geared up on the back of our financial, operational and marketing strength to have better performance going forward”

- **Awards and Recognition**

The Company received following prestigious awards:

- **The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC)**
 - Gold Trophy for highest export of Synthetic Spun Dyed Yarn in FY18-19.
- **The Cotton Textiles Export Promotion Council (TEXPROCIL)**
 - Gold Trophy - Highest Exports of Cotton Processed Yarn in 2019-20.
 - Gold Trophy - Special Achievement Award in Export of Cotton Yarn 2019-20.
- **The Rajasthan Renewable Energy Corporation Limited (RRECL)**
 - Rajasthan Energy Conservation Award – 2019, First Prize.

- **Credit rating**

- The Long-Term Credit Rating of the Company is 'A' by CARE, Outlook- 'Stable' signifying adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk and Short-Term Bank Facilities (Fund and Non-Fund based) and Commercial Paper rating is CARE 'A1' signifying very strong degree of safety regarding timely payment. Such facilities carry lowest credit risk.

About Sutlej Textiles and Industries Limited

CIN: L17124RJ2005PLC020927

Sutlej Textiles and Industries Ltd. (STIL), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer part of the K K Birla group. Under the leadership of Mr. C S Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 420,384 spindles.

STIL has a strong global clientele and exports to more than 65 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Russia, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom, etc.

For further information, please contact:

Bipeen Valame

CFO and Whole Time Director

Sutlej Textiles and Industries Ltd.

Tel: +91 22 4219 8800

Email: bipeenvalame@sutlejt看textiles.com

Pooja Sharma

Head – IR Operations

Stellar IR Advisors Private Limited

Tel: +91 22 6239 8024

Email: pooja.sharma@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.