

09th November, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Dear Sirs,

Please find herewith a copy of the Press Release with respect to Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2021.

Thanking you

Yours faithfully
For **Sutlej Textiles and Industries Limited**



Manoj Contractor
Company Secretary and Compliance Officer

Encl: a/a



H1FY22 Results
Total Income at Rs .1388 Crs,
EBITDA at Rs 183 Crs
EBITDA margin at 13.15%
PAT at Rs. 62 Crs

Mumbai, Maharashtra, November 9, 2021: Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton mélange) with presence in Home Textiles, today reported its financial results for the quarter ended 30th September, 2021.

Particulars (Rs crore)	Standalone			Consolidated					
	Q2 FY22	Q1 FY22	% Chg.	Q2 FY22	Q1 FY22	% Chg.	H1 FY22	H1 FY21	% Chg.
Total Income	786	582	35%	798	591	35%	1388	671	107%
EBITDA	105	79	33%	107	76	41%	183	2	8392%
EBITDA %	13.36%	13.55%	-19 bps	13.38%	12.85%	52 bps	13.15%	0.32%	1283 bps
PBDT	94	67	40%	95	64	49%	159	-18	NA
PAT	41	24	69%	42	20	104%	62	-43	NA
PAT %	5.17%	4.13%	104 bps	5.23%	3.45%	177 bps	4.47%	-6.40%	NA

Commenting on the results, Mr. C. S. Nopany, Executive Chairman, Sutlej Textiles and Industries Limited said:

“The changing market dynamics on account of slew of positive macro-economic factors have benefited the Indian textile industry. The yarn segment continued to witness buoyant demand during the quarter partly on account of pent up demand, opening of formal sectors, festival season backed by strong realizations and volume growth. With more than 1 billion vaccinations by Government across India, the risk of Covid19 impact should moderate. At Sutlej, we had a strong quarter and we will be able to deliver consistent performance based on our well diversified product portfolio, geographical reach and continual improvement.”

Awards and Recognition

The Company received following prestigious awards:

- **The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC)**
 - Gold Trophy for highest export of Synthetic Spun Dyed Yarn in FY18-19.
 - **The Cotton Textiles Export Promotion Council (TEXPROCIL)**
 - Gold Trophy - Highest Exports of Cotton Processed Yarn in 2019-20.
 - Gold Trophy - Special Achievement Award in Export of Cotton Yarn 2019-20.
 - **The Rajasthan Renewable Energy Corporation Limited (RRECL)**
 - Rajasthan Energy Conservation Award – 2019, First Prize.
- **Credit rating**
 - The Long-Term Credit Rating of the Company is 'A' by CARE, Outlook- 'Stable' signifying adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk and Short-Term Bank Facilities (Fund and Non-Fund based) and Commercial Paper rating is CARE 'A1' signifying very strong degree of safety regarding timely payment. Such facilities carry lowest credit risk.

About Sutej Textiles and Industries Limited

Sutej Textiles and Industries Limited (STIL), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer part of the K K Birla group. Under the leadership of Mr. C. S. Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 420,384 spindles.

STIL has a strong global clientele and exports to more than 65 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Russia, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom, etc.

For further information, please contact:

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.