

03<sup>rd</sup> February, 2021

<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Scrip Code: 532782</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. <b>Scrip Code: SUTLEJTEX</b>
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Dear Sirs,

Please find herewith a copy of the Press Release with respect to Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2020.

Thanking you

Yours faithfully  
For **Sutlej Textiles and Industries Limited**



Manoj Contractor  
Company Secretary and Compliance Officer

Encl: a/a



## Q3FY2021 Results

**Total Income at Rs 549 Crs**

**EBITDA at Rs 53 Crs**

**EBITDA margin at 9.71%**

**Mumbai, Maharashtra, February 3, 2021:** Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton mélange) with presence in Home Textiles, today reported its financial results for the quarter ended 31<sup>st</sup> December 2020.

Particulars (Rs crore)	Standalone			Consolidated				
	Q3 FY21	Q2 FY21	% Chg. QoQ	Q3 FY20	Q3 FY21	Q2 FY21	% Chg. QoQ	Q3 FY20
Total Income	549	468	17%	577	557	473	18%	586
EBITDA	53	28	92%	64	52	25	108%	62
EBITDA %	9.71%	5.93%	378 bps	11.05%	9.25%	5.24%	401 bps	10.59%
PBDT	46	19	137%	54	44	16	171%	52
PAT	14	-1	NA	20	12	-5	NA	17
PAT %	2.54%	-0.24%	278 bps	3.39%	2.07%	-1.00%	307 bps	2.97%

**Commenting on the results, Mr. C.S. Nopany, Executive Chairman, Sutlej Textiles and Industries Ltd. said:**

*“The decline in Covid cases and the gradual lifting of restrictions in India has witnessed a revival of consumer consumption. Prices have recovered lost ground leading to an improvement in margins. Capacity utilization has finally reached optimum levels with the return of the workers. There is a renewed sense of confidence with the roll out of the aggressive vaccination program throughout the globe. While some portion of the current revival could be attributed to a pent-up demand, the growth-oriented budget of the Government gives me optimism for sustained improvement in the performance of the textile sector.”*

## Key Developments

- **Greenfield Project - Green Fibre Project to manufacture Polyester Staple Fibre (PSF) by recycling of pet bottles, set up at Baddi (HP).**
  - Green Fiber project to manufacture Raw White & Black Recycled polyester staple fiber with capacity of 120 MT/Day is under implementation at Baddi, HP.
  - Successfully started trial run for 120 MT / day capacity of the Green Fibre unit, commercial production is expected in Q4FY21.

- **Modernisation Update**

- The Company has spent around Rs. 41 Crs. during 9MFY21 towards technology up-gradation and debottlenecking.

- **Awards and Recognition**

The Company received following prestigious awards in FY20:

- **The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC)**
  - Gold Trophy for highest export of Synthetic Spun Dyed Yarn in FY18-19.
- **The Cotton Textiles Export Promotion Council (TEXPROCIL)**
  - Gold Trophy - Highest Exports of Cotton Processed Yarn in FY18-19.
  - Gold Trophy - Special Initiative & exports of sustainable cotton yarns.
- **The Rajasthan Renewable Energy Corporation Limited (RRECL)**
  - Rajasthan Energy Conservation Award – 2019, First Prize.

- **Credit rating**

- The Long-Term Credit Rating of the Company is 'A' by CARE, Outlook- 'Stable' signifying adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk and Short-Term Bank Facilities (Fund and Non-Fund based) and Commercial Paper rating is CARE 'A1' signifying very strong degree of safety regarding timely payment. Such facilities carry lowest credit risk.

**CIN: L17124RJ2005PLC020927**

Sutlej Textiles and Industries Ltd. (STIL) (part of S&P BSE SMALL CAP Index), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer part of the K K Birla group. Under the leadership of Mr. C S Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 421,890 spindles.

STIL has a strong global clientele and exports to more than 65 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Russia, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom, etc.

**For further information, please contact:**

**Bipeen Valame**

CFO and Whole Time Director

**Sutlej Textiles and Industries Ltd.**

Tel: +91 22 4219 8800

Email: [bipeenvalame@sulejtextiles.com](mailto:bipeenvalame@sulejtextiles.com)

**Pooja Sharma**

Asst. Vice President

**Stellar IR Advisors Private Limited**

Tel: +91 22 6239 8019

Email: [Pooja.sharma@stellar-ir.com](mailto:Pooja.sharma@stellar-ir.com)

**Disclaimer:**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.