

18th November, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended 30th September, 2020.

You are requested to take the same on record.

Thanking you

Yours faithfully
For **Sutlej Textiles and Industries Limited**



Manoj Contractor
Company Secretary and Compliance Officer



Encl: a/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

A. Related Parties

i) List of Key Management Personnel (KMP) and their relatives

Sr. No.	Name	Nature of relationship
1	Mr. C. S. Nopany	Executive Chairman
2	Mr. U. K. Khaitan*	Non-executive Director
3	Mr. Amit Dalal*	Non-executive Director
4	Mr. Rajan Dalal*	Non-executive Director
5	Mr. Rajiv K. Podar*	Non-executive Director
6	Mrs. Sonu Bhasin*	Non-executive Director
7	Mr. Ashok Mittal	Non-executive Director
8	Mr. Rohit Dhoot	Non-executive Director
9	Mr. Bipeen Valame	Whole Time Director and Chief Financial Officer
10	Mr. S. K. Khandelia	President and Chief Executive Officer

* Independent Directors

ii) Entity in which KMP has significant influence (where transactions have taken place)

- Avadh Sugar & Energy Limited.

iii) Post employment benefit entity

Sutlej Textiles and Industries Employee Gratuity Fund.

B. Transactions with the above in the ordinary course of business

(Rs. in crore)

a)	Remuneration to Key Management Personnel	For the half year ended 30th September,	
		2020	2019
	Mr. C. S. Nopany		
	- Short-term employee benefits	0.75	1.50
	- Commission	-	0.60
	Mr. S. K. Khandelia		
	- Short-term employee benefits	2.16	3.45
	- Post-employment benefits	-	0.09

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		For the half year ended 30 th September, 2020	For the half year ended 30 th September, 2019
	Mr. Bipeen Valame		
	- Short-term employee benefits	0.46	0.56
	- Post-employment benefits	0.02	0.04
b)	Director sitting fees		
	Mr. C. S. Nopany	0.01	0.01
	Mr. U. K. Khaitan	0.01	0.02
	Mr. Amit Dalal	0.02	0.02
	Mr. Rajan Dalal	0.01	0.02
	Mr. Rajiv K. Podar	0.01	0.02
	Mrs. Sonu Bhasin	0.01	0.01
	Mr. Rohit Dhoot	0.01	0.01
	Mr. Ashok Mittal	0.01	0.01
c)	Director commission		
	Mr. U. K. Khaitan	0.02	0.02
	Mr. Amit Dalal	0.02	0.02
	Mr. Rajan Dalal	0.02	0.02
	Mr. Rajiv K. Podar	0.02	0.02
	Mrs. Sonu Bhasin	0.02	0.02
	Mr. Rohit Dhoot	0.02	0.02
	Mr. Ashok Mittal	0.02	0.02
d)	Rent expenses		
	Mr. C. S. Nopany	0.03	0.03
e)	Transactions with Avadh Sugar & Energy Ltd.		
	Redemption of Investment in preference shares	-	-
	Reimbursement of expenses	-	-
	Dividend income	-	2.07

Signature



f)	Payment for fund contribution to Post employment benefit entity		
	Sutlej Textiles and Industries Employee Gratuity Fund	2.80	1.15

C. Balances outstanding

(Rs. in crore)

		For the half year ended 30 th September, 2020	For the half year ended 30 th September, 2019
Investments			
	Avadh Sugar & Energy Limited	-	25.28
Payables			
Mr. C. S. Nopany			
	Rent	0.03	0.03
	Commission	-	0.60
Avadh Sugar & Energy Ltd.		0.33	-
Post-employment Benefit Payables			
	Mr. S. K. Khandelia	1.49	1.56
	Mr. Bipeen Valame	0.27	0.22
Director Commission Payables			
	Mr. U. K. Khaitan	0.02	0.02
	Mr. Amit Dalal	0.02	0.02
	Mr. Rajan Dalal	0.02	0.02
	Mr. Rajiv K. Podar	0.02	0.02
	Mrs. Sonu Bhasin	0.02	0.02
	Mr. Rohit Dhoot	0.02	0.02
	Mr. Ashok Mittal	0.02	0.02
Payables			
	Sutlej Textiles and Industries Employee Gratuity Fund	1.79	-

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