

**sutlej**  
textiles and industries limited**SUTLEJ TEXTILES AND INDUSTRIES LIMITED**Regd. Office: Pachpahar Road, Bhawanimandi 326 502 (Rajasthan) CIN : L17124RJ2005PLC020927  
Tel : (07433)222052/82/90, Fax: (07433)222916, Email: hoffice@sutlejtextiles.com, Website: www.sutlejtextiles.com**EXTRACT OF FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019**

(Rs. in Crore)

Particulars	Standalone					Consolidated	
	Quarter ended	Quarter ended	Year ended	Quarter ended	Year ended	Year ended	Year ended
	Audited (Refer Note 6)	Unaudited	Audited	Audited (Refer Note 6)	Audited	Audited	Audited
	31.03.2019	31.12.2018	31.03.2019	31.03.2018	31.03.2018	31.03.2019	31.03.2018
Total Income from Operations	607.53	651.32	2561.64	604.33	2453.94	2613.77	2476.74
Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	20.02	22.57	89.85	10.44	115.05	82.52	115.35
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	20.02	22.57	89.85	10.44	156.88	82.52	157.18
Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	14.93	17.29	65.70	9.78	113.13	58.26	113.36
Total Comprehensive Income for the period [ Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	12.86	18.05	65.93	12.64	116.24	60.58	116.61
Paid-up Equity Share Capital ( Face Value of ₹ 1/- per share )	16.38	16.38	16.38	16.38	16.38	16.38	16.38
Other Equity			930.45		890.20	925.46	890.56
Earnings Per Share before / after extraordinary items (of ₹ 1/- each) (not annualised)							
a) Basic :	0.91	1.06	4.01	0.60	6.91	3.56	6.92
b) Diluted :	0.91	1.06	4.01	0.60	6.91	3.56	6.92

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 8 May 2019 and 9 May 2019.
- Exceptional items for the previous year ended 31 March 2018 include dividend income amounting to Rs.19.33 crore pertaining to the years 2011 to 2016 on investment in Non- Convertible Cumulative Redeemable Preference Shares held in other Company. Exceptional items also include an amount of Rs.22.50 crore pertaining to increase in fair value of the said investment. Consequent to the increase in fair value of the said investment, the resultant deferred tax charge of Rs.7.50 crore was disclosed under tax expense. These investments were measured at fair value and resultant impact of decrease in fair value by Rs.17.99 crore (net of taxes) was recognized in retained earnings as at the date of transition (i.e. 1 April 2015) and subsequent increases were recognized in statement of profit and loss.
- The consolidated financial results of the Group are in accordance with the requirements of Ind AS 110 'Consolidated Financial Statements'. The consolidated financial results include results of Sutlej Textiles and Industries Limited and Sutlej Holding Inc. (including step down subsidiary).
- The Board of Directors has recommended a dividend of Rs. 0.65 per Equity Share of Rs.1 each for the year ended 31 March, 2019, subject to approval of shareholders.
- Pursuant to the approval of the Shareholders of the Company w.e.f. 27 September 2017 ("Record date") 1,63,82,862 equity shares of face value of Rs.10/- each were sub-divided into 16,38,28,620 equity shares of face value of Rs.1/- each and the Earnings per Share (EPS) has been arrived at for all reporting periods after considering such sub division.
- The figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to 31 December 2018 and 31 December 2017. Also the figures up to the end of the third quarter were only reviewed and not subject to audit.
- Effective April 1, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the year.
- The audited report of the statutory auditors is being filed with BSE Limited and NSE Limited. For more details on Audited financial results, visit investor relation section of our website [www.sutlejtextiles.com](http://www.sutlejtextiles.com) and financial results at Corporate section of [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

By Order of the Board  
For SUTLEJ TEXTILES AND INDUSTRIES LIMITEDPlace : Mumbai  
Date : 09.05.2019**Bipeen Valame**  
Whole-time Director & CFO

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