

STIL/

November 08, 2016

M/s. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 532782	M/s. National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) Scrip Code : SUTLEJTEX
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Re:- Outcome of the Board Meeting

Dear Sirs,

We wish to inform you that the Board at its meeting held on November 08, 2016 has considered and decided / approved the following:

1. Financial Results of the Company for the Second Quarter and half year ended 30th September, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Un-audited Financial Results for the quarter and half year ended 30th September, 2016 in the prescribed proforma, along with Limited Review Report of the Statutory Auditors of the Company. The results are annexed.


2. Resignation of Shri Sunil Sharma as a Chief Financial Officer (CFO)

Pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Shri Sunil Sharma has ceased to be a Chief Financial Officer (KMP) of the Company w.e.f. 08th November, 2016, upon acceptance of his resignation by the Board.

3. Appointment of Shri Bipeen Valame as Chief Financial Officer (KMP)

Pursuant to section 203 of the Companies Act, 2013 and Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements)

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(Govt. Recognised Three Star Export House)

Regd. Office : Pachpahar Road, Bhawanimandi - 326 502 (Rajasthan) • Mills : Bhawanimandi (Raj.), Kathua (J&K), Baddi (H.P.), Bhilad (Guj.).

Regulations, 2015, Shri Bipeen Valame has been appointed as the Chief Financial Officer (KMP) of the Company w.e.f. 08th November, 2016.

Brief Profile of Shri Bipeen Valame is enclosed as Annexure 'A'.

4. Noting of Key Managerial Personnel (KMP)

Pursuant to section 203 of the Companies Act, 2013 and Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the new KMP officers are as follows:

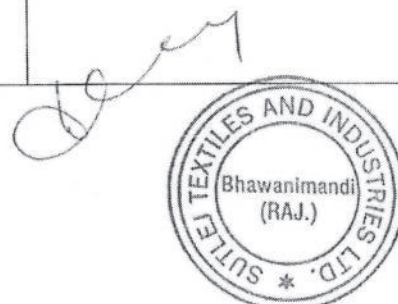
1	Chief Executive Officer (CEO)	Shri S.K.Khandelia
2	Chief Financial Officer (CFO)	Shri Bipeen Valame
3	Company Secretary and Compliance Officer	Shri D. R. Prabhu

5. Update on "Materiality" of Events

We hereby inform you that the following namely, 1) Executive Chairman 2) President & C.E.O. and 3) Chief Financial Officer are now authorised by the Board to decide the "Materiality" of any event / transaction / information based on the guidelines / criteria for the purpose of disclosure to the Stock Exchanges. The Company Secretary shall disclose the information.

The contacts details of these persons are as follows:

Sr. No	Name and Designation	Address	Contact Details/Email IDs
1	Shri. C. S. Nopany Executive Chairman	Birla Building, 15th Floor, 9/1, R.N.Mukherjee Road, Kolkata - 700 001	Tel:- 033-22623776 Email Id:- birlasugar@birla-sugar.com
2	Shri. S.K. Khandelia - President & C.E.O	Sutlej Textiles and Industries Limited E-601, Lotus Corporate Park, 185/A, Graham Firth Steel Compund Near Jay Coach, Off:- Western express Highway, Goregaon (East), Mumbai 400063.	Tel: - 022-42198800 Email Id:- skkhandelia@sutlejtextiles.com



3	Shri. Bipeen Valame CFO	Sutlej Textiles and Industries Limited E-601, Lotus Corporate Park, 185/A, Graham Firth Steel Compund Near Jay Coach, Off:- Western express Highway, Goregaon (East), Mumbai 400063.	Tel: - 022-42198800 Email Id:- bipeenvalame@sutlejtextiles.com
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6. As per directions received from the Pollution Control Board, Rajasthan, Dying Plant of Rajasthan Textile Mills, Bhawanimandi: a unit of Company, is stopped till further directions. The impact of the same will be negligible/"Not Material" as the required dyed fibre is being arranged from other units of the Company.

The meeting of Board of Directors of the Company commenced at 12.00 noon and concluded at 01.35 p.m. on 08th November, 2016.

You are requested to kindly take a note of the above.

Thanking you

Yours Faithfully,
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED



(D. R. PRABHU)
COMPANY SECRETARY & COMPLIANCE OFFICER



- Encl: 1. Brief Profile of Shri Bipeen Valame
2. Un-audited Results for the Quarter/Half year ended 30.09.2016

Profile of Shri Bipeen Valame

Name	:	Shri Bipeen Valame
Father's Name	:	Shri Yashwant Mahadeo Valame
Date of Birth	:	03/03/1969
Address	:	3B/43, Kalptaru Estate, JVLR, Near Majas bus depot, Andheri (East), Mumbai - 400093
Telephone & Email-Id	:	Office - 022-42198800 Telefax - 022-42198830 bipeenvalame@sutlejtextiles.com
Qualification	:	<ul style="list-style-type: none"> ➤ Executive MBA (PGPMAX) - Indian School of Business, Hyderabad - 2013 ➤ Advanced Diploma in management Accounting - CIMA, UK (Dist. Learning) - 2002 ➤ Associate Chartered Accountant - Member of ICAI - 1993 ➤ Bachelor of Commerce - University of Mumbai - 1989
Experience	:	Senior Finance Executive (CA & MBA) with 22 years of hands on experience as CFO, VP (Operations), handling M&A, JV Alliances, General Management, Project Finance, VC, working with Board of Directors, Lenders and Attorneys.