

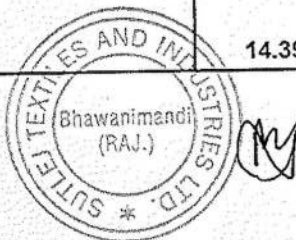
# SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)  
 Tel.: (07433) 222052/82/90 , Fax (07433) 222916, Email : hoffice@sutlej-rtm.co.in  
 WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

## Statement of Unaudited Financial Results FOR THE QUARTER ENDED 30TH JUNE, 2017

|           |   | ( Rs. in crore ) |                          |   |                                |
|-----------|---|------------------|--------------------------|---|--------------------------------|
| Sr. No.   | Particulars   | 3 months ended   | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Previous accounting year ended |
|           |   | 30.06.2017       | 31.03.2017               | 30.06.2016  | 31.03.2017                     |
|           |   | Unaudited        | Audited                  | Unaudited   | Audited                        |
| <b>1</b>  | <b>Revenue</b>  |                  |                          |   |                                |
|           | Revenue from operations   | 651.99           | 597.67                   | 552.66  | 2249.62                        |
|           | Other Income  | 6.74             | 14.36                    | 8.82  | 37.32                          |
|           | <b>Total income</b>   | <b>658.73</b>    | <b>612.03</b>            | <b>561.48</b>                                     | <b>2286.94</b>                 |
| <b>2</b>  | <b>Expenses</b>   |                  |                          |   |                                |
|           | Cost of materials consumed  | 344.83           | 306.71                   | 285.93  | 1183.71                        |
|           | Purchases of stock-in-trade   | 27.33            | 36.85                    | 23.21   | 104.88                         |
|           | Changes in inventories of finished goods, stock-in-Trade and work-in-progress           | 8.14             | 7.04                     | (2.46)  | (25.75)                        |
|           | Employee benefits expense   | 72.26            | 69.97                    | 63.34   | 265.67                         |
|           | Finance costs   | 15.83            | 10.89                    | 13.28   | 45.67                          |
|           | Depreciation and amortisation expenses  | 26.08            | 22.34                    | 21.18   | 85.02                          |
|           | Other expenses  | 129.89           | 121.61                   | 105.02  | 439.28                         |
|           | <b>Total expenses</b>   | <b>624.36</b>    | <b>575.41</b>            | <b>509.50</b>                                     | <b>2098.48</b>                 |
| <b>3</b>  | <b>Profit/(loss) before exceptional items and tax</b>                                   | <b>34.37</b>     | <b>36.62</b>             | <b>51.98</b>                                      | <b>188.46</b>                  |
|           | Exceptional items   | -                | -                        | -   | -                              |
| <b>4</b>  | <b>Profit/(loss) before tax</b>   | <b>34.37</b>     | <b>36.62</b>             | <b>51.98</b>                                      | <b>188.46</b>                  |
|           | <b>Tax Expenses</b>   |                  |                          |   |                                |
|           | Current tax   | 7.23             | 6.91                     | 11.09   | 39.69                          |
|           | Deferred (net)  | 3.56             | (3.56)                   | (4.20)  | (9.17)                         |
| <b>5</b>  | <b>Profit/ (loss) for the period (A)</b>  | <b>23.58</b>     | <b>33.27</b>             | <b>45.09</b>                                      | <b>157.94</b>                  |
|           | <b>Other comprehensive income</b>   |                  |                          |   |                                |
|           | <b>Items that will not be reclassified to profit or loss</b>                            |                  |                          |   |                                |
|           | Remeasurement of defined benefit plans  | 0.13             | 1.65                     | (0.38)  | 0.51                           |
|           | Tax relating to remeasurement of defined benefit plans                                  | (0.05)           | (0.57)                   | 0.13  | (0.18)                         |
| <b>6</b>  | <b>Total other comprehensive income for the period (B)</b>                              | <b>0.08</b>      | <b>1.08</b>              | <b>(0.25)</b>                                     | <b>0.33</b>                    |
| <b>7</b>  | <b>Total comprehensive income for the period (A + B)</b>                                | <b>23.66</b>     | <b>34.35</b>             | <b>44.84</b>                                      | <b>158.27</b>                  |
| <b>8</b>  | <b>Paid-up equity share capital</b><br>(Face value of Rs.10 per share)                  | <b>16.38</b>     | <b>16.38</b>             | <b>16.38</b>                                      | <b>16.38</b>                   |
| <b>9</b>  | <b>Reserves excluding Revaluation Reserves</b><br>as per Balance Sheet of Previous year |                  |                          |   | <b>799.59</b>                  |
| <b>10</b> | <b>Earnings per equity share</b><br>- Basic and diluted                                 | <b>14.39</b>     | <b>20.31</b>             | <b>27.52</b>                                      | <b>96.41</b>                   |

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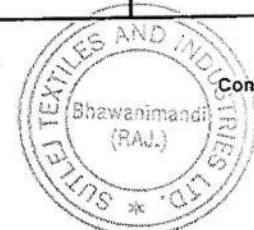
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## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in crore)

| Sr.<br>NO. | Particulars   | 3 months<br>ended | -Preceding<br>3 months<br>ended | Corresponding<br>3 months<br>ended in the<br>previous year | Previous<br>accounting<br>year ended |
|------------|---|-------------------|---------------------------------|--|--------------------------------------|
|            |   | 30.06.2017        | 31.03.2017                      | 30.06.2016   | 31.03.2017                           |
|            |   | Unaudited         | Audited                         | Unaudited  | Audited                              |
| <b>1</b>   | <b>Segment Revenue :</b>  |                   |                                 |  |                                      |
|            | (a) Yarn  | 624.10            | 567.68                          | 524.59   | 2141.19                              |
|            | (b) Home textile  | 27.89             | 29.99                           | 28.07  | 108.43                               |
|            | Total   | 651.99            | 597.67                          | 552.66   | 2249.62                              |
|            | Less: Inter Segment Revenue   | -                 | -                               | -  | -                                    |
|            | <b>Revenue from operations</b>  | <b>651.99</b>     | <b>597.67</b>                   | <b>552.66</b>  | <b>2249.62</b>                       |
| <b>2</b>   | <b>Segment Result :</b>   |                   |                                 |  |                                      |
|            | Profit /(Loss) before Tax, Finance costs<br>and Exceptional items from each segment |                   |                                 |  |                                      |
|            | (a) Yarn  | 47.91             | 43.68                           | 58.92  | 214.42                               |
|            | (b) Home textile  | 0.01              | 0.52                            | 2.69   | 7.87                                 |
|            | Total   | 47.92             | 44.20                           | 61.61  | 222.29                               |
|            | Less : Finance costs  | 15.83             | 10.89                           | 13.28  | 45.67                                |
|            | Exceptional items   | -                 | -                               | -  | -                                    |
|            | Add : Other un-allocable income net of<br>un-allocable expenditure #                | 2.28              | 3.31                            | 3.65   | 11.84                                |
|            | <b>Profit/(Loss) before tax</b>   | <b>34.37</b>      | <b>36.62</b>                    | <b>51.98</b>   | <b>188.46</b>                        |
| <b>3</b>   | <b>Segment Assets:</b>  |                   |                                 |  |                                      |
|            | (a) Yarn  | 1851.38           | 1812.47                         | 1585.69  | 1812.47                              |
|            | (b) Home textile  | 205.65            | 200.98                          | 148.87   | 200.98                               |
|            | Add: Un-allocated Corporate Assets  | 72.64             | 31.72                           | 110.40   | 31.72                                |
|            | <b>Total Assets</b>   | <b>2129.67</b>    | <b>-2045.17</b>                 | <b>1844.96</b>   | <b>2045.17</b>                       |
| <b>4</b>   | <b>Segment Liabilities :</b>  |                   |                                 |  |                                      |
|            | (a) Yarn  | 188.45            | 160.03                          | 168.13   | 160.03                               |
|            | (b) Home textile  | 32.33             | 27.57                           | 17.93  | 27.57                                |
|            | Add: Un-allocated Corporate Liabilities   | 10.97             | 5.38                            | 29.07  | 5.38                                 |
|            | <b>Total Liabilities</b>  | <b>231.75</b>     | <b>192.98</b>                   | <b>215.13</b>  | <b>192.98</b>                        |

# Results of the other segment have not been shown separately as the same is not material.



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Notes :

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 19, 2017. The Limited Review for the quarter ended 30th June, 2017, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
2. The figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter.



By Order of the Board  
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED

A handwritten signature in black ink, appearing to read "Bipeen Valame".

(Bipeen Valame)  
Whole-time Director & CFO

Place :New Delhi  
Date :19.07.2017.

# Singhi & Co.

Chartered Accountants

Unit No. 1704, 17th Floor, Tower B, World Trade Tower, DND FLYway, C-01, Sector 16, Noida-201301, Gautambudh Nagar, Uttar Pradesh (India) | Ph:(0120) 2970005 Mob. 9205575996  
E-mail : newdelhi@singhico.com | Website : www.singhico.com

## Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

### To the Board of Directors of Sutlej Textiles and Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Sutlej Textiles and Industries Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements ) Regulations 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016dated July 5, 2016

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement , prepared in accordance with applicable accounting standards as notified under the Companies (Indian Accounting Standards) Rules,2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date 19<sup>th</sup> July, 2017



For Singhi & Co,  
Chartered Accountants  
Firm Registration No. 302049E

B.K. Sipani  
Partner

Membership No. 088926