

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

PART-I (Rs. in Lacs)

Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous Accounting Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales/ Income from Operations (Net of excise duty)	34574	35113	43292	151250	155563
	(b) Other operating income	387	484	1072	2451	2602
	<b>Total Income from Operations (net)</b>	<b>34961</b>	<b>35597</b>	<b>44364</b>	<b>153701</b>	<b>158165</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	21920	22220	24376	92856	81363
	(b) Purchases of stock-in-trade	1410	2235	4386	10688	19582
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(186)	(2896)	(215)	(2991)	(2390)
	(d) Employee benefits expense	2727	2994	2741	11450	10751
	(e) Depreciation and amortisation expense	1712	1735	1693	6901	6786
	(f) Other expenses	6119	7463	6431	27028	24819
	<b>Total expenses</b>	<b>33702</b>	<b>33751</b>	<b>39412</b>	<b>145932</b>	<b>140911</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1259</b>	<b>1846</b>	<b>4952</b>	<b>7769</b>	<b>17254</b>
<b>4</b>	Other Income	1218	613	1045	3157	3444
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>2477</b>	<b>2459</b>	<b>5997</b>	<b>10926</b>	<b>20698</b>
<b>6</b>	Finance costs	1720	1683	1876	6966	5923
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>757</b>	<b>776</b>	<b>4121</b>	<b>3960</b>	<b>14775</b>
<b>8</b>	Exceptional items	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>757</b>	<b>776</b>	<b>4121</b>	<b>3960</b>	<b>14775</b>
<b>10</b>	<b>Tax Expenses</b>					
	-Current	140	56	824	890	2945
	-MAT credit (entitlement)/ Reversal	161	-	(2625)	161	(2625)
	-Earlier Years	4	-	(1)	11	(2)
	-Deferred (net)	(64)	91	664	(275)	3023
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>516</b>	<b>629</b>	<b>5259</b>	<b>3173</b>	<b>11434</b>
<b>12</b>	Extraordinary items (net of tax expense)	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>516</b>	<b>629</b>	<b>5259</b>	<b>3173</b>	<b>11434</b>
<b>14</b>	Paid-up equity share capital (Face value of Rs. 10 per share)	1092	1092	1092	1092	1092
<b>15</b>	Reserves excluding Revaluation Reserves as per Balance Sheet				26494	23956
<b>16</b>	<b>Earnings Per Share (Rs.) :</b>					
	- Cash	19.82	22.48	69.73	89.72	194.50
	- Basic and diluted	4.73	5.76	48.15	29.06	104.69

PART-II

Sr. No.	PARTICULARS	3 months ended	3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous Accounting Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholding :</b>					
	- No. of Shares	3950673	3950673	3950673	3950673	3950673
	- Percentage of Shareholding	36.17	36.17	36.17	36.17	36.17
<b>2</b>	<b>Promoters and promoter group shareholdings:</b>					
	(a) Pledged/Encumbered					
	- Number of shares	3650000	400000	2030000	3650000	2030000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.36	5.74	29.12	52.36	29.12
	- Percentage of shares (as a % of the total share capital of the Company)	33.42	3.66	18.59	33.42	18.59
	(b) Non-encumbered					
	- Number of Shares	3321235	6571235	4941235	3321235	4941235
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	47.64	94.26	70.88	47.64	70.88
	- Percentage of shares (as a % of the total share capital of the Company)	30.41	60.17	45.24	30.41	45.24

Sr. No.	PARTICULARS	3 months ended
		(31.03.2012)
<b>B</b>	<b>INVESTOR COMPLAINTS :</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	PARTICULARS	3 months ended	3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous Accounting Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Segment Revenue :</b>					
	(a) Yarn	32822	33832	42046	145883	149654
	(b) Fabrics and Apparels	2720	2400	2696	10316	10879
	Total	35542	36232	44742	156199	160533
	Less: Inter Segment Revenue	581	635	378	2498	2368
	<b>Total Income from Operations (net)</b>	<b>34961</b>	<b>35597</b>	<b>44364</b>	<b>153701</b>	<b>158165</b>
<b>2</b>	<b>Segment Result :</b>					
	Profit/(Loss) before Tax and finance costs from each segment					
	(a) Yarn	1829	2410	5567	9649	19529
	(b) Fabrics and Apparels	(95)	(260)	17	(520)	(452)
	Total	1734	2150	5584	9129	19077
	Less : Finance costs	1720	1683	1876	6966	5923
	Add : Other un-allocable income net of un-allocable expenditure	743	309	413	1797	1621
	<b>Total Profit/(Loss) before tax</b>	<b>757</b>	<b>776</b>	<b>4121</b>	<b>3960</b>	<b>14775</b>
<b>3</b>	<b>Capital Employed :</b>					
	<b>(Segment assets - Segment liabilities)</b>					
	(a) Yarn	86086	81608	98966	86086	98966
	(b) Fabrics and Apparels	12839	11056	11084	12839	11084
	Add: Un-allocated Corporate Assets/ (Liabilities) (Net)	2269	6634	(3092)	2269	(3092)
	<b>Total</b>	<b>101194</b>	<b>99298</b>	<b>106958</b>	<b>101194</b>	<b>106958</b>

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	PARTICULARS	As at	As at
		31st March, 2012	31st March, 2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds:</b>		
	(a) Share Capital	1092	1092
	(b) Reserves and Surplus	26494	23956
	<b>Sub-total - Shareholders' funds</b>	<b>27586</b>	<b>25048</b>
<b>2</b>	<b>Deferred Government Subsidies</b>	<b>103</b>	<b>136</b>
<b>3</b>	<b>Non-Current Liabilities:</b>		
	(a) Long-term Borrowings	41152	46440
	(b) Deferred Tax Liabilities (Net)	4715	4990
	(c) Other Long-term Liabilities	253	274
	(d) Long-term Provisions	317	316
	<b>Sub-total - Non-current liabilities</b>	<b>46437</b>	<b>52020</b>
<b>4</b>	<b>Current Liabilities :</b>		
	(a) Short-term Borrowings	19273	25990
	(b) Trade Payables	3411	3038
	(c) Other Current Liabilities	16155	12055
	(d) Short-term Provisions	1517	1623
	<b>Sub-total - Current liabilities</b>	<b>40356</b>	<b>42706</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>114482</b>	<b>119910</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets :</b>		
	(a) Fixed Assets	59473	60894
	(b) Non-Current Investments	5000	-
	(c) Long-term Loans and Advances	3333	3621
	(d) Trade Receivables	-	-
	(e) Other Non-Current Assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>67806</b>	<b>64515</b>
<b>2</b>	<b>Current Assets :</b>		
	(a) Current Investments	182	165
	(b) Inventories	29709	34196
	(c) Trade Receivables	11234	13265
	(d) Cash and Bank balances	390	464
	(e) Short-term Loans and Advances	1678	1585
	(f) Other Current Assets	3483	5720
	<b>Sub-total - Current assets</b>	<b>46676</b>	<b>55395</b>
	<b>TOTAL - ASSETS</b>	<b>114482</b>	<b>119910</b>

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 16<sup>th</sup> May, 2012.
- The Board of Directors has recommended a dividend of Rs. 5/- per Equity Share of Rs.10/- each for the year ended 31<sup>st</sup> March, 2012. (excluding Dividend Distribution Tax).
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March and the unaudited published year to date figures up to the third quarter ended 31<sup>st</sup> December, which were subjected to a limited review.
- The financial statements have been prepared as per revise scheduled VI to the Companies Act, 1956 which had a significant impact on the presentation. The figures of the previous period / year have been re-grouped / re-arranged and / or recast wherever found necessary.

By Order of the Board  
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED  
C. Singhania  
Wholtime Director & CFO

Place : New Delhi  
Date : 16.05.2012