

SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in lacs)

Sr. NO.	PARTICULARS	3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Unaudited	Unaudited	Audited	Audited
1(a)	Sales/ Income from Operations	44445	31864	158546	114816
	Less: Excise Duty	81	9	381	125
	Net Sales/ Income from Operations	44364	31855	158165	114691
(b)	Other Operating Income	606	1450	2023	2090
	Total Income from Operations (a+b)	44970	33305	160188	116781
2	Expenditure				
a)	(Increase) / Decrease in Stock in trade and work in progress	(215)	(822)	(2390)	(1915)
b)	Consumption of raw materials	23529	16641	77925	59907
c)	Purchase of traded goods	4386	3562	19582	8961
d)	Employees Cost	2737	2700	10739	9823
e)	Depreciation	1693	1731	6786	6691
f)	Other Expenditure	7306	6730	28350	25488
g)	Total (a to f)	39436	30542	140992	108955
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional items((1-2)	5534	2763	19196	7826
4	Other Income	407	230	1307	893
5	Profit/(Loss) before Interest and Exceptional items(3+4)	5941	2993	20503	8719
6	Interest	1818	1358	5722	5287
7	Profit/(Loss) after Interest but before Exceptional items(5-6)	4123	1635	14781	3432
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	4123	1635	14781	3432
10	Tax Expenses				
	-Current	827	275	2952	580
	-MAT credit entitlement	(2626)	-	(2626)	-
	-Earlier Years	(1)	-	(2)	2
	-Deferred (Net)	664	(93)	3023	219
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	5259	1453	11434	2631
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	5259	1453	11434	2631
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	1092	1092	1092	1092
15	Reserves excluding Revaluation Reserves as per Balance Sheet			24908	13474
16	Earnings Per Share (Rs.) :				
	Basic and diluted	48.15	13.30	104.69	24.09
17	Public shareholding :				
	- No. of Shares	3950673	3947700	3950673	3947700
	- Percentage of Shareholding	36.17	36.14	36.17	36.14

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Sr. NO.	PARTICULARS	3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Unaudited	Unaudited	Audited	Audited
18	Promoters and promoter group shareholdings:				
	(a) Pledged/Encumbered				
	- Number of shares	2030000	-	2030000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.12	-	29.12	-
	- Percentage of shares (as a % of the total share capital of the Company)	18.59	-	18.59	-
	(b) Non-encumbered				
	- Number of Shares	4941235	6974208	4941235	6974208
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	70.88	100.00	70.88	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	45.24	63.86	45.24	63.86

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. NO.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Unaudited	Unaudited	Audited	Audited
1	Segment Revenue :				
	(a) Yarn	42567	32008	151532	110712
	(b) Fabrics and Apparels	2781	1748	11024	8170
	Total	45348	33756	162556	118882
	Less: Inter Segment Revenue	378	451	2368	2101
	Net Sales / Income from Operations	44970	33305	160188	116781
2	Segment Result :				
	Profit /(Loss) before Tax and Interest from each segment				
	(a) Yarn	5548	3469	19745	9176
	(b) Fabrics and Apparels	6	(697)	(478)	(1322)
	Total	5554	2772	19267	7854
	Less : Interest	1818	1358	5722	5287
	Add : Other un-allocable income net of un-allocable expenditure	387	221	1236	865
	Total Profit/(Loss) before tax	4123	1635	14781	3432
3	Capital Employed :				
	(Segment assets - Segment liabilities)				
	(a) Yarn	98714	93208	98714	93208
	(b) Fabrics and Apparels	11096	11546	11096	11546
	Add: Un-allocated Corporate Assets/ (Liabilities) (Net)	(2144)	(2030)	(2144)	(2030)
	Total	107666	102724	107666	102724

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SUTLEJ TEXTILES AND INDUSTRIES LIMITED

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STATEMENT OF ASSETS & LIABILITIES

(Rs. in lacs)

Sr. No.	Particulars	As at 31.03.2011	As at 31.03.2010
		Audited	Audited
1	Shareholders Funds :		
	(a) Share Capital	1092	1092
	(b) Reserves and Surplus	24908	13474
2	Deferred Government Subsidies	136	178
3	Loan Funds	81529	87980
4	Deferred Tax Liabilities (Net)	4990	1967
	Total	112655	104691
5	Fixed Assets	61467	64736
6	Investments	165	45
7	Current Assets, Loans and Advances :		
	(a) Inventories	34201	28415
	(b) Sundry Debtors	13265	9582
	(c) Cash and Bank Balances	465	675
	(d) Other Current Assets	5716	5457
	(e) Loans and Advances	4778	1990
	Total 7	58425	46119
8	Less: Current Liabilities and Provisions :		
	(a) Current Liabilities	6337	5275
	(b) Provisions	1065	934
	Total 8	7402	6209
9	Net Current Assets (7-8)	51023	39910
	Total	112655	104691

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Notes :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th May, 2011.
2. During the quarter ended 31st March, 2011, no investor complaint / letter was received. No complaint was pending at the beginning or at the end of the quarter.
3. The Board of Directors have recommended dividend of Rs.5/- per Equity Share and a one time special dividend of Rs.2.50 per Equity Share of Rs.10 each for the year ended 31st March, 2011.
4. The figures of the previous period / year have been re-grouped / re-arranged and / or recast wherever found necessary.

By Order of the Board
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Place : New Delhi
Date : 13.05.2011

Sd/-
(C. Singhania)
Wholetime Director & CFO