



Regd. Office: Pachpahar Road, Bhawanimandi 326 502 (Rajasthan)

PRESS RELEASE

Net Profit up by 95.04%

Sutlej Textiles and Industries Ltd recorded net profit of Rs.708 Million for the Half Year ended September 30, 2013 as compared to Rs.363 Million in the corresponding Half Year of last year registering an increase of 95.04%. The Net Profit increased by 51.06% as compared to immediate preceding quarter.

The revenue of the company is Rs.9349 Million for the half year ended September 30, 2013 as compared to Rs.8386 Million for Half Year ended September 30, 2012 showing an increase of about 11.48%. The EBIDTA is Rs.1498 Million for the half year ended September 30, 2013 as compared to EBIDTA of Rs.1112 Million for the Half Year ended September 30, 2012 showing a growth of 34.71%.

The financial highlights are as under:

(Rs. In Million)

Particulars	Q2 FY14	Q1 FY14	Q2 FY13	% Change wrt Q1 FY 14	% Change wrt Q2 FY 13	H 1 FY14	H 1 FY13	% Change wrt H1 FY 13
Turnover #	4920	4430	4283	11.06%	14.87%	9349	8386	11.48%
EBIDTA	839	659	621	27.31%	35.10%	1498	1112	34.71%
PBDT	691	504	448	37.10%	54.24%	1195	758	57.65%
Profit Before Tax	519	334	271	55.39%	91.51%	853	405	110.62%
Net Profit (PAT)	426	282	244	51.06%	74.59%	708	363	95.04%
Basic EPS (Rs.)	26.03	17.21	14.90	51.25%	74.70%	43.23	22.16	95.08%

Turnover is inclusive of other operating income (i.e Export Incentives) and is the total Income from operations (net).

Both demand and realization were better in domestic market as well as in export market during Q2 of FY 14 and 1st half year of FY 14 compared to corresponding previous periods.

In order to cater to its ever increasing customer requirement, the company has undertaken expansion project at its Kathua (J&K) Unit with a capacity of 30672 spindles which will become fully operational during the Financial Year 2014-15 and will raise the existing capacity of 260488 to 291160 spindles.

CHAIRMAN’S COMMENTS:

Commenting on the financial results, **Mr C. S. Nopany, Chairman, Sutlej Textiles and Industries Limited**, said:

“Overall performance of Sutlej in Q2 of FY 14 and 1st half of FY 14 is better as compared to corresponding previous year Q2 and 1st half.

I am glad that Sutlej could achieve this performance despite increasing cost of raw-materials, wages, etc. due to better market conditions and continuous efforts to improve utilization and production and to minimize the cost.

Going forward, macro-economic environment is uncertain on account of twin deficits, tight liquidity, persistent inflation and heightened volatility of the financial markets.”

Place: Mumbai

Date: October 30, 2013