

28<sup>th</sup> November, 2019

<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Scrip Code: 532782</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. <b>Scrip Code : SUTLEJTEX</b>
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Dear Sirs,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended 30<sup>th</sup> September, 2019.

You are requested to take the same on record.

Yours faithfully  
For **Sutlej Textiles and Industries Limited**

  
Manoj Contractor  
Company Secretary and Compliance officer



Encl.: a/a

## **DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS**

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

### **A. Related Parties**

#### **i) List of Key Management Personnel (KMP) and their relatives**

<b>Sr. No.</b>	<b>Name</b>	<b>Nature of relationship</b>
1	Mr. C. S. Nopany	Executive Chairman
2	Mr. U. K. Khaitan*	Non-executive Director
3	Mr. Amit Dalal*	Non-executive Director
4	Mr. Rajan Dalal*	Non-executive Director
5	Mr. Rajiv K. Podar*	Non-executive Director
6	Smt. Sonu Bhasin	Non-executive Director
7	Mr. Ashok Mittal	Non-executive Director
8	Mr. Rohit Dhoot	Non-executive Director
9	Mr. Bipeen Valame	Whole Time Director and Chief Financial Officer
10	Mr. S. K. Khandelia	President and Chief Executive Officer

\*Appointed as an Independent Director for a second term of five years w.e.f. 23<sup>rd</sup> August, 2019

#### **ii) Entity in which KMP has significant influence**

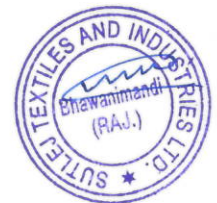
- Magadh Sugar and Energy Limited.
- Avadh Sugar & Energy Limited.

#### **iii) Post employment benefit entity**

Sutlej Textiles and Industries Employee Gratuity Fund.



	- Short-term employee benefits	3.45	3.40
	- Post-employment benefits	0.09	0.09
	Mr. Bipeen Valame		
	- Short-term employee benefits	0.56	0.60
	- Post-employment benefits	0.04	0.04
<b>b)</b>	<b>Director sitting fees</b>		
	Mr. C. S. Nopany	0.01	0.01
	Mr. U. K. Khaitan	0.02	0.02
	Mr. Amit Dalal	0.02	0.02
	Mr. Rajan Dalal	0.02	0.03
	Mr. Rajiv K. Podar	0.02	0.03
	Ms. Sonu Bhasin	0.01	0.01
	Mr. Rohit Dhoot	0.01	0.02
	Mr. Ashok Mittal	0.01	-



(Rs. in crore)

c)	Director commission	For the half year ended 30 <sup>th</sup> September,	
		2019	2018
	Mr. U. K. Khaitan	0.02	0.02
	Mr. Amit Dalal	0.02	0.02
	Mr. Rajan Dalal	0.02	0.02
	Mr. Rajiv K. Podar	0.02	0.02
	Mrs. Sonu Bhasin	0.02	0.02
	Mr. Rohit Dhoot	0.02	0.02
	Mr Ashok Mittal	0.02	-
<b>d)</b>	<b>Rent expenses</b>		
	Mr. C. S. Nopany	0.03	0.03
<b>e)</b>	<b>Redemption of investment in preference shares</b>		
	Avadh Sugar & Energy Limited	-	24.35
<b>f)</b>	<b>Transactions with Magadh Sugar and Energy Ltd</b>		
	Loan given	-	-
	Loan repaid	-	-
	Interest income on the loan given	-	-
<b>g)</b>	<b>Dividend income</b>		
	Avadh Sugar & Energy Limited	2.07	6.03
<b>h)</b>	<b>Payment for fund contribution to Post employment benefit entity</b>		
	Sutlej Textiles and Industries Employee Gratuity Fund	1.15	1.15



c) Balances outstanding

(Rs. in crore)

		For the half year ended 30 <sup>th</sup> September, 2019	For the half year ended 30 <sup>th</sup> September, 2018
<b>Investments</b>			
	Avadh Sugar & Energy Limited at Fair value	25.28	25.74
<b>Payables</b>			
<b>Mr. C. S. Nopany</b>			
	Rent	0.03	0.01
	Commission	0.60	1.11
<b>Post-employment Benefit Payables</b>			
	Mr. S. K. Khandelia	1.56	1.38
	Mr. Bipeen Valame	0.22	0.15
<b>Director Commission Payables</b>			
	Mr. U. K. Khaitan	0.02	0.02
	Mr. Amit Dalal	0.02	0.02
	Mr. Rajan Dalal	0.02	0.02
	Mr. Rajiv K. Podar	0.02	0.02
	Ms. Sonu Bhasin	0.02	0.02
	Mr. Rohit Dhoot	0.02	0.02
	Mr. Ashok Mittal	0.02	-

