

05th June, 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code : SUTLEJTEX
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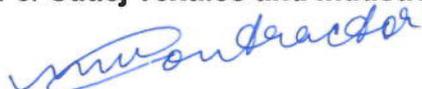
Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the relevant accounting standards for the period ended 31st March, 2019.

You are requested to take the same on record.

Yours faithfully
For Sutlej Textiles and Industries Limited



Manoj Contractor
Company Secretary and Compliance officer

Encl.: a/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

A. Related Parties

i) List of Key Management Personnel (KMP) and their relatives

Sr. No.	Name	Nature of relationship
1	Mr. C. S. Nopany	Executive Chairman
2	Mr. U. K. Khaitan	Non-executive Director
3	Mr. Amit Dalal	Non-executive Director
4	Mr. Rajan Dalal	Non-executive Director
5	Mr. Rajiv K. Podar	Non-executive Director
6	Mr. M. H. Rahman	Non-executive Director (upto 9 th July 2017)
7	Smt. Sonu Bhasin	Non-executive Director
8	Mr. Sukhvir Singh	Non-executive Director (upto 25 th October 2017)
9	Mr. Ashok Mittal	Non-executive Director (w.e.f. 05 th February 2019)
10	Mr. Rohit Dhoot	Non-executive Director (w.e.f. 25 th October 2017)
11	Mr. Bipeen Valame	Whole Time Director and Chief Financial Officer
12	Mr. S. K. Khandelia	President and Chief Executive Officer
13	Mr. David Corbin	Chief Executive Officer, American Silk Mills, LLC (w.e.f. 7 January 2019)

ii) Entity in which KMP has significant influence

- Magadh Sugar and Energy Limited.
- Avadh Sugar & Energy Limited.



iii) **Post employment benefit entity**

Sutlej Textiles and Industries Employee Gratuity Fund.

B. Transactions with the above in the ordinary course of business

(Rs. in crore)

a)	Remuneration to Key Management Personnel	For the year ended 31 st March,	
		2019	2018
	Mr. C. S. Nopany		
	- Short-term employee benefits	3.00	3.00
	- Commission	1.72	4.17
	Mr. S. K. Khandelia		
	- Short-term employee benefits	6.14	5.74
	- Post-employment benefits*	0.17	0.20
	Mr. Bipeen Valame		
	- Short-term employee benefits	1.14	0.99
	- Post-employment benefits*	0.07	0.09
	Mr. David Corbin	0.41	-

* Does not include provisions/ contributions towards gratuity, compensated absences, as applicable as such provisions / contributions are for the Company as a whole.

(Rs. in crore)

b)	Director sitting fees	For the year ended 31 st March,	
		2019	2018
	Mr. C. S. Nopany	0.02	0.03
	Mr. U. K. Khaitan	0.04	0.05
	Mr. Amit Dalal	0.05	0.06
	Mr. Rajan Dalal	0.03	0.04
	Mr. Rajiv K. Podar	0.05	0.07
	Mr. M. H. Rahman	-	0.01
	Ms. Sonu Bhasin	0.03	0.04



	Mr. Sukhvir Singh	-	0.01
	Mr. Rohit Dhoot	0.03	0.02
c)	Director commission		
	Mr. U. K. Khaitan	0.04	0.04
	Mr. Amit Dalal	0.04	0.04
	Mr. Rajan Dalal	0.04	0.04
	Mr. Rajiv K. Podar	0.04	0.04
	Mr. M. H. Rahman	-	0.01
	Mrs. Sonu Bhasin	0.04	0.04
	Mr. Sukhvir Singh	-	0.02
	Mr. Rohit Dhoot	0.04	0.02
	Mr Ashok Mittal	0.01	-
d)	Rent expenses		
	Mr. C. S. Nopany	0.05	0.05
e)	Redemption of investment in preference shares		
	Avadh Sugar & Energy Limited	24.35	-
f)	Transactions with Magadh Sugar and Energy Ltd		
	Loan given	-	40.00
	Loan repaid	-	40.00
	Interest income on the loan given	-	3.68
g)	Dividend income		
	Avadh Sugar & Energy Limited	6.03	23.47
h)	Payment for fund contribution to Post employment benefit entity		
	Sutlej Textiles and Industries Employee Gratuity Fund	5.39	1.72



c) Balances outstanding

(Rs. in crore)

	As at 31 st March 2019	As at 31 st March 2018
Investments		
Avadh Sugar & Energy Limited	25.74	50.38
Payables		
Mr. C S Nopany		
Rent	0.01	0.01
Commission	1.72	4.17
Post employment Benefit payables		
Mr. S. K. Khandelia	1.47	1.30
Mr. Bipeen Valame	0.19	0.12
Director Commission Payables		
Mr. U. K. Khaitan	0.04	0.04
Mr. Amit Dalal	0.04	0.04
Mr. Rajan Dalal	0.04	0.04
Mr. Rajiv K. Podar	0.04	0.04
Mr. M. H. Rahman	-	0.01
Ms. Sonu Bhasin	0.04	0.04
Mr. Sukhvir Singh	-	0.02
Mr. Rohit Dhoot	0.04	0.02
Mr. Ashok Mittal	0.01	-

