

09th May, 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
--	---

Dear Sirs,

Sub: Outcome of Board meeting

The Board of Directors at their meeting held today i.e. 09th May, 2019, have *inter-alia*, considered the following :

1. Approved the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019, along with the Auditors Report (with unmodified opinion);
2. Approved the Audited Consolidated Financial Results of the Company for the year ended 31st March, 2019 along with Auditors Report (with unmodified opinion);
3. Recommended a dividend of Rs. 0.65 per equity share of Re. 1/- each for the financial year ended 31st March, 2019, subject to approval of the shareholders at the ensuing 14th Annual General Meeting (AGM) of the Company. The dividend, if approved by the shareholders shall be paid within the prescribed time after the conclusion of the ensuing 14th AGM.
4. Approved seeking enabling approval of the shareholders for raising of funds not exceeding Rs. 500 crore (Rupees Five Hundred Crore only) in one or more tranches by issuance of securities like equity, debt, bonds, non-convertible debentures, etc.
5. Approved re-appointment of the following Independent Directors, for a second consecutive term of 5 (five) years, subject to the approval of the shareholders at the ensuing 14th Annual General Meeting of the Company:
 - a. Shri Umesh Kumar Khaitan (DIN 01180359) w.e.f. 23rd August, 2019
 - b. Shri Rajan Dalal (DIN 00546264) w.e.f. 23rd August, 2019;
 - c. Shri Amit Dalal (DIN 00297603) w.e.f. 23rd August, 2019;
 - d. Shri Rajiv Podar (DIN 00086172) w.e.f. 23rd August, 2019; and
 - e. Smt Sonu Bhasin (02872234) w.e.f. 07th May, 2020.

None of the aforesaid Independent Directors are related to each other or any other Directors of the Company and are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority. The brief profile of each of the Directors is enclosed as Annexure A.



Please also find enclosed herewith a declaration in respect of Audit Report that has been issued with unmodified opinion for the aforesaid Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2019.

The meeting commenced at 12.00 noon and concluded at 2.15 p.m.

The above results are also available on the Company's website at www.sutlejttextiles.com

You are requested to kindly take note of the above.

Thanking you

Yours faithfully

For **Sutlej Textiles and Industries Limited**



Manoj Contractor

Company Secretary and Compliance Officer



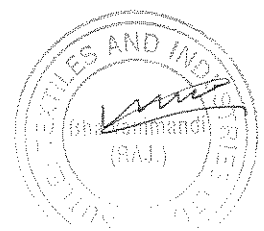
Encl: a/a

Brief Profile

Name	:	Shri Umesh Kumar Khaitan	Shri Rajan Dalal
Qualification	:	B.A, LL.B.	B.Sc, SME Management from IIM-Ahmedabad
Experience	:	Renowned solicitor and senior advocate of Supreme Court of India. He has been solicitor and legal advisor for various companies.	Experience in marketing of textiles and other fields like investment bankers, creating dealer network in domestic and international markets, wealth management, investment in equity and debt market, capital raising, mergers and acquisitions, etc.

Name	:	Shri Amit Dalal	Shri Rajiv Podar
Qualification	:	B.Com, M.B.A.	B. Com.
Experience	:	Stock Broker with a vast experience in financing and other related businesses.	Involved in the business of K.R.Podar Group and was instrumental in setting up the textile units of the Group. Founder Chairman of the International Business Linkage Forum (IBLF).

Name	:	Smt Sonu Bhasin
Qualification	:	MBA, Faculty of Management Studies - University of Delhi B.Sc. Hons, St. Stephen's College
Experience	:	Expertise in the various fields such as investments, financial services, private banking, wealth management, banking, relationship management, insurance, portfolio management, sales management, commercial banking, asset management, etc.



SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-328 502 (Rajasthan)

Tel.: (07433) 222062/82/90, Fax (07433) 222916, Email : hoffice@sutlejtextiles.com

WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

Statement of Financial Results FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

		Standalone					Consolidated	
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended	Year ended	Previous accounting year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited	Audited	Audited
1	Revenue from operations	607.53	651.32	604.33	2,561.64	2,453.94	2,613.77	2,476.74
	Other income	9.66	6.03	6.14	27.73	33.59	27.87	33.70
	Total Income	617.19	657.35	610.47	2,589.37	2,487.53	2,641.64	2,510.44
2	Expenses							
	Cost of materials consumed	324.65	357.81	318.12	1,355.96	1,306.37	1,358.93	1,309.43
	Purchases of stock-in-trade	18.93	41.13	36.44	127.97	112.75	164.05	126.84
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	10.62	(4.46)	(0.31)	18.70	(23.35)	17.67	(24.33)
	Employee benefits expense	77.91	82.06	72.78	319.07	299.37	329.96	302.80
	Finance costs	12.87	12.72	15.35	56.54	59.12	56.54	59.12
	Depreciation and amortisation expenses	24.46	24.80	26.91	100.58	106.58	100.79	106.64
	Other expenses :							
	-Power and fuel	62.83	63.44	65.71	256.28	256.18	256.28	256.18
	-Others	64.90	57.27	65.03	264.42	255.46	274.90	258.41
	Total expenses	597.17	634.78	600.03	2,499.52	2,372.48	2,559.12	2,395.09
3	Profit before exceptional items and tax	20.02	22.57	10.44	89.85	115.05	82.52	115.35
	Exceptional items (refer note 2)	-	-	-	-	41.83	-	41.83
4	Profit before tax	20.02	22.57	10.44	89.85	156.88	82.52	157.18
	Tax expenses							
	Current tax	4.64	4.07	1.06	17.44	28.06	17.48	28.06
	Deferred tax charge/ (credit)	0.45	1.21	(0.40)	6.71	15.69	6.78	15.76
	Total	5.09	5.28	0.66	24.15	43.75	24.26	43.82
5	Profit for the period (A)	14.93	17.29	9.78	65.70	113.13	58.26	113.36
	Other comprehensive income							
	Items that will not be reclassified to profit or loss							
	Remeasurement of defined benefit plans	(3.20)	1.18	4.37	0.35	4.75	0.35	4.75
	Tax adjustment on above	1.13	(0.42)	(1.51)	(0.12)	(1.64)	(0.12)	(1.64)
	Items that will be reclassified subsequently to profit and loss							
	Exchange differences on translation of operations into reporting currency						2.09	0.14
	Tax adjustment on above						-	-
6	Total other comprehensive income for the period (B)	(2.07)	0.76	2.86	0.23	3.11	2.32	3.25
7	Total comprehensive income for the period (A + B)	12.86	18.05	12.64	65.93	116.24	60.58	116.61
8	Paid-up equity share capital (Face value of Rs.1 per share) (refer note 5)	16.38	16.38	16.38	16.38	16.38	16.38	16.38
9	Other equity				930.45	890.20	925.46	890.56
10	Earnings per equity share (Rs.)							
	- Basic and diluted	0.91	1.06	0.60	4.01	6.91	3.56	6.92

Cont..2



SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in crore)

Sr. NO.	Particulars	Standalone				Consolidated		
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year Ended	Previous accounting year ended	Year Ended	Year to date figures for current period ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited	Audited	Audited
1	Segment revenue :							
	(a) Yarn	576.67	622.12	576.22	2,439.59	2,334.15	2,439.59	2,334.15
	(b) Home textile	31.21	29.20	28.11	122.51	119.79	174.64	142.59
	Total	607.88	651.32	604.33	2,562.10	2,453.94	2,614.23	2,476.74
	Less: Inter segment revenue	0.35	-	-	0.46	-	0.46	-
	Revenue from operations	607.53	651.32	604.33	2,561.64	2,453.94	2,613.77	2,476.74
2	Segment result :							
	Profit/(Loss) before tax and finance costs from each segment							
	(a) Yarn	35.18	45.58	30.31	170.71	170.21	170.71	170.21
	(b) Home textile	(6.25)	(9.06)	(6.07)	(30.67)	(5.80)	(38.14)	(5.50)
	Total	28.93	36.52	24.24	140.04	164.41	132.57	164.71
	Less : Finance costs	12.87	12.72	15.35	56.54	59.12	56.54	59.12
	Add : Other un-allocable income net of un-allocable expenditure #	3.96	(1.23)	1.55	6.35	51.59	6.49	51.59
	Profit before tax	20.02	22.57	10.44	89.85	156.88	82.52	157.18
3	Segment assets:							
	(a) Yarn	1,878.54	1,844.73	1,888.84	1,878.54	1,888.84	1,878.54	1,888.84
	(b) Home textile	191.40	192.86	191.61	191.40	191.61	224.16	228.79
	Add: Un-allocable assets	60.62	85.55	101.30	60.62	101.30	29.97	70.68
	Total assets	2,130.56	2,123.14	2,181.75	2,130.56	2,181.75	2,132.67	2,188.31
4	Segment liabilities :							
	(a) Yarn	929.16	864.82	893.81	929.16	893.81	929.16	893.81
	(b) Home textile	94.52	100.59	109.75	94.52	109.75	101.47	115.87
	Add: Un-allocable liabilities	160.05	223.76	271.61	160.05	271.61	160.20	271.69
	Total liabilities	1,183.73	1,189.17	1,275.17	1,183.73	1,275.17	1,190.83	1,281.37

Previous year ended 31 March 2018 includes exceptional items of Rs.41.83 crore. (refer note 2)

Cont.. 3



