

SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)
Tel.: (07433) 222052/82/90 , Fax (07433) 222916, Email : hoffice@sutlej-rtm.co.in
WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

Statement of Standalone Unaudited Financial Results FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

| PART I | | | | | | | (Rs. in lacs) |
|-----------|---|----------------|--------------------------|---|---|--|--------------------------------|
| Sr. No. | Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Year to date figures for previous period ended | Previous accounting year ended |
| | | 31.12.2015 | 30.09.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| (a) | Net Sales/ Income from Operations (Net of excise duty) | 54111 | 60606 | 44898 | 169044 | 136820 | 182316 |
| (b) | Other Operating Income | 1070 | 1252 | 1000 | 3127 | 4187 | 5505 |
| | Total income from Operations (net) | 55181 | 61858 | 45898 | 172171 | 141007 | 187821 |
| 2 | Expenses | | | | | | |
| a) | Cost of materials consumed | 27990 | 30901 | 25190 | 90175 | 79304 | 102875 |
| b) | Purchases of stock-in-trade | 3030 | 4373 | 1830 | 10257 | 7227 | 11149 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 982 | 2157 | 440 | 1313 | (256) | 228 |
| d) | Employee benefits expense | 6009 | 5903 | 4391 | 17459 | 12925 | 17502 |
| e) | Depreciation and amortisation expenses | 2169 | 2186 | 1790 | 6518 | 4930 | 6991 |
| f) | Other expenses | 10304 | 11392 | 8325 | 31835 | 24422 | 32855 |
| | Total expenses | 50484 | 56912 | 41966 | 157557 | 128552 | 171600 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 4697 | 4946 | 3932 | 14614 | 12455 | 16221 |
| 4 | Other Income | 716 | 786 | 949 | 2232 | 2991 | 3968 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4) | 5413 | 5732 | 4881 | 16846 | 15446 | 20189 |
| 6 | Finance costs | 1303 | 1264 | 1380 | 3942 | 3928 | 5298 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6) | 4110 | 4468 | 3501 | 12904 | 11518 | 14891 |
| 8 | Exceptional items | - | - | - | - | - | 68 |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7-8) | 4110 | 4468 | 3501 | 12904 | 11518 | 14823 |
| 10 | Tax Expenses | | | | | | |
| | -Current | 840 | 901 | 735 | 2618 | 2420 | 3155 |
| | -MAT credit (Entitlement)/ Utilised | 226 | (50) | 70 | 181 | (37) | (300) |
| | -Earlier Years | - | - | - | - | (2) | (2) |
| | -Deferred (net) | 404 | 297 | 514 | 650 | 333 | 424 |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | 2640 | 3320 | 2182 | 9455 | 8804 | 11546 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 2640 | 3320 | 2182 | 9455 | 8804 | 11546 |
| 14 | Paid-up equity share capital (Face value of Rs.10 per share) | 1638 | 1638 | 1638 | 1638 | 1638 | 1638 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | | | 54185 |
| 16 | Earnings Per Share (Not annualised) (Rs.) | | | | | | |
| | - Cash | 33.20 | 35.12 | 27.81 | 102.57 | 85.64 | 113.91 |
| | - Basic and diluted | 16.11 | 20.27 | 13.32 | 57.71 | 53.74 | 70.48 |



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SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

| Sr. NO. | Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period | Year to date figures for previous period | Previous accounting year ended |
|------------|---|-------------------|--------------------------------|--|---|--|--------------------------------------|
| | | 31.12.2015 | 30.09.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue : | | | | | | |
| | (a) Yarn | 52728 | 59221 | 43620 | 165174 | 133500 | 178414 |
| | (b) Fabrics | 2453 | 2637 | 2239 | 7000 | 8181 | 10087 |
| | Total | 55181 | 61858 | 45859 | 172174 | 141681 | 188501 |
| | Less: Inter Segment Revenue | - | - | (39) | 3 | 674 | 680 |
| | Total Income from Operations (net) | 55181 | 61858 | 45898 | 172171 | 141007 | 187821 |
| 2 | Segment Result : | | | | | | |
| | Profit /(Loss) before Tax, Finance costs and Exceptional items from each segment | | | | | | |
| | (a) Yarn | 5169 | 5420 | 4621 | 15902 | 14464 | 19295 |
| | (b) Fabrics | 212 | 124 | (204) | 419 | (218) | (776) |
| | Total | 5381 | 5544 | 4417 | 16321 | 14246 | 18519 |
| | Less : Finance costs | 1303 | 1264 | 1380 | 3942 | 3928 | 5298 |
| | Exceptional items | - | - | - | - | - | 68 |
| | Add : Other un-allocable income net of un-allocable expenditure # | 32 | 188 | 464 | 525 | 1200 | 1670 |
| | Profit/(Loss) before tax | 4110 | 4468 | 3501 | 12904 | 11518 | 14823 |
| 3 | Capital Employed : | | | | | | |
| | (Segment assets - Segment liabilities) | | | | | | |
| | (a) Yarn | 123325 | 126945 | 100516 | 123325 | 100516 | 106801 |
| | (b) Fabrics | 10879 | 10436 | 9309 | 10879 | 9309 | 8462 |
| | Add: Un-allocated Corporate Assets/ (Liabilities) (net) | 5561 | 5884 | 9128 | 5561 | 9128 | 950 |
| | Total | 139765 | 143265 | 118953 | 139765 | 118953 | 116213 |

Results of the other segment have not been shown separately as the same is not material.



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Notes :

1. The Company has acquired Birla Textile Mills (BTM) on 30th September, 2015 from Chambal Fertilisers and Chemicals Ltd as a going concern on slump sale basis effective from 1st April, 2015.

The above financial results for the quarter ended 31st December, 2015 and 30th September, 2015 and nine months ended 31st December, 2015 is inclusive of BTM figures in respective period and hence are not comparable with figures of previous corresponding period.

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on January 29, 2016 and February 01, 2016. The statutory auditors have carried out a limited review of the above financial results.
3. Previous period/year figures have been regrouped and rearranged wherever necessary.

By Order of the Board
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED



A handwritten signature in blue ink, appearing to read "Dilip Ghorawat".

(Dilip Ghorawat)
Whole-time Director & CFO

Place :Mumbai
Date :01.02.2016

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph. : (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Limited Review Report

Review Report to the Board of Directors of Sutej Textiles and Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Sutej Textiles and Industries Limited for the period ended 31st December'2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co,
Chartered Accountants
Firm Registration No. 302049E



Place : Mumbai
Date: 1st February'2016


B.K. Sipani

Partner
Membership No. 088926