

# SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

## AUDITED FINANCIAL RESULTS

FOR QUARTER AND YEAR ENDED 31ST MARCH, 2013

PART I		( Rs. in lacs )				
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
(a)	Net Sales/ Income from Operations (Net of excise duty)	42784	40597	34574	166514	151250
(b)	Other Operating Income	465	315	387	1510	2451
	<b>Total income from operations (net)</b>	<b>43249</b>	<b>40912</b>	<b>34961</b>	<b>168024</b>	<b>153701</b>
<b>2</b>	<b>Expenses</b>					
a)	Cost of materials consumed	24340	24398	21920	94773	92856
b)	Purchases of stock-in-trade	3839	2851	1410	11216	10688
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(792)	(2077)	(186)	575	(2991)
d)	Employee benefits expense	3558	3529	2727	13470	11450
e)	Depreciation and amortisation expense	1700	1788	1712	7015	6901
f)	Other expenses	7272	7034	6116	28334	27028
	<b>Total expenses</b>	<b>39917</b>	<b>37523</b>	<b>33699</b>	<b>155383</b>	<b>145932</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3332</b>	<b>3389</b>	<b>1262</b>	<b>12641</b>	<b>7769</b>
<b>4</b>	Other Income	979	1126	1218	3775	3157
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>4311</b>	<b>4515</b>	<b>2480</b>	<b>16416</b>	<b>10926</b>
<b>6</b>	Finance costs	1427	1568	1720	6531	6966
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>2884</b>	<b>2947</b>	<b>760</b>	<b>9885</b>	<b>3960</b>
<b>8</b>	Exceptional items	606	-	-	606	-
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7-8)</b>	<b>2278</b>	<b>2947</b>	<b>760</b>	<b>9279</b>	<b>3960</b>
<b>10</b>	Tax Expenses					
	-Current	538	572	143	1921	890
	-MAT credit (Entitlement)/ Reversal	(26)	(34)	161	(100)	161
	-Earlier Years	5	-	4	5	11
	-Deferred (net)	165	(62)	(64)	(244)	(275)
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>1596</b>	<b>2471</b>	<b>516</b>	<b>7697</b>	<b>3173</b>
<b>12</b>	Extraordinary items (net of tax expense)	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>1596</b>	<b>2471</b>	<b>516</b>	<b>7697</b>	<b>3173</b>
<b>14</b>	Paid-up equity share capital (Face value of Rs. 10 per share)	<b>1092</b>	<b>1092</b>	<b>1092</b>	<b>1092</b>	<b>1092</b>
<b>15</b>	Reserves excluding Revaluation Reserves as per Balance Sheet				<b>33552</b>	<b>26494</b>
<b>16</b>	<b>Earnings Per Share (Not annualised) (Rs.)</b>					
	- Cash	<b>31.69</b>	<b>38.43</b>	<b>19.82</b>	<b>132.47</b>	<b>89.72</b>
	- Basic and diluted	<b>14.61</b>	<b>22.62</b>	<b>4.73</b>	<b>70.47</b>	<b>29.06</b>

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<b>PART II</b>						
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholding :</b>					
	- No. of Shares	3950673	3950673	3950673	3950673	3950673
	- Percentage of Shareholding	36.17	36.17	36.17	36.17	36.17
<b>2</b>	<b>Promoters and promoter group shareholding:</b>					
	(a) Pledged/Encumbered					
	- Number of shares	1950000	3650000	3650000	1950000	3650000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.97	52.36	52.36	27.97	52.36
	- Percentage of shares (as a % of the total share capital of the Company)	17.85	33.42	33.42	17.85	33.42
	(b) Non-encumbered					
	- Number of Shares	5021235	3321235	3321235	5021235	3321235
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.03	47.64	47.64	72.03	47.64
	- Percentage of shares (as a % of the total share capital of the Company)	45.98	30.41	30.41	45.98	30.41

	Particulars	3 months ended 31.03.2013
<b>B</b>	<b><u>INVESTOR COMPLAINTS :</u></b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL

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## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue :</b>					
	(a) Yarn	41030	38478	32822	158788	145883
	(b) Fabrics and Apparels	2712	2976	2720	11558	10316
	Total	43742	41454	35542	170346	156199
	Less: Inter Segment Revenue	493	542	581	2322	2498
	<b>Total Income from Operations (net)</b>	<b>43249</b>	<b>40912</b>	<b>34961</b>	<b>168024</b>	<b>153701</b>
<b>2</b>	<b>Segment Result :</b>					
	Profit /(Loss) before Tax, Finance costs and Exceptional items from each segment					
	Yarn	3996	4232	1828	14933	9649
	Fabrics and Apparels	(245)	(242)	(92)	(834)	(520)
	Total	3751	3990	1736	14099	9129
	Less : Finance costs	1427	1568	1720	6531	6966
	Exceptional items	606	-	-	606	-
	Add : Other un-allocable income net of un-allocable expenditure	560	525	744	2317	1797
	<b>Profit/(Loss) before tax</b>	<b>2278</b>	<b>2947</b>	<b>760</b>	<b>9279</b>	<b>3960</b>
<b>3</b>	<b>Capital Employed :</b>					
	<b>(Segment assets - Segment liabilities)</b>					
	(a) Yarn	86488	78478	86086	86488	86086
	(b) Fabrics and Apparels	11712	12196	12839	11712	12839
	Add: Un-allocated Corporate Assets/ ( Liabilities ) (net)	2783	10180	2269	2783	2269
	<b>Total</b>	<b>100983</b>	<b>100854</b>	<b>101194</b>	<b>100983</b>	<b>101194</b>

# SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

## Statement of Assets and Liabilities

(Rs.in lacs)

Particulars	As at 31st March,2013 Audited	As at 31st March,2012 Audited
<b>A <u>EQUITY AND LIABILITIES</u></b>		
<b>1 <u>Shareholders' Funds:</u></b>		
(a) Share Capital	1092	1092
(b) Reserves and Surplus	33552	26494
<b>Sub-total - Shareholders' funds</b>	<b>34644</b>	<b>27586</b>
<b>2 <u>Deferred Government Subsidies</u></b>	<b>209</b>	<b>103</b>
<b>3 <u>Non-Current Liabilities:</u></b>		
(a) Long-term Borrowings	33767	41152
(b) Deferred Tax Liabilities (Net)	4471	4715
(c) Other Long-term Liabilities	340	253
(d) Long-term Provisions	345	317
<b>Sub-total - Non-current liabilities</b>	<b>38923</b>	<b>46437</b>
<b>4 <u>Current Liabilities :</u></b>		
(a) Short-term Borrowings	20876	19273
(b) Trade Payables	4024	3663
(c) Other Current Liabilities	14534	15903
(d) Short-term Provisions	1706	1517
<b>Sub-total - Current liabilities</b>	<b>41140</b>	<b>40356</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>114916</b>	<b>114482</b>
<b>B <u>ASSETS</u></b>		
<b>1 <u>Non-Current Assets :</u></b>		
(a) Fixed Assets:	54517	59442
(b) Non-Current Investments	5000	5000
(c) Long-term Loans and Advances	3699	3333
(d) Trade Receivables	-	-
(e) Other Non-Current Assets	-	-
<b>Sub-total - Non-current assets</b>	<b>63216</b>	<b>67775</b>
<b>2 <u>Current Assets :</u></b>		
(a) Current Investments	254	182
(b) Inventories	31322	29709
(c) Trade Receivables	14259	11234
(d) Cash and Bank balance	476	390
(e) Short-term Loans and Advances	1870	1648
(f) Other Current Assets	3519	3544
<b>Sub-total - Current assets</b>	<b>51700</b>	<b>46707</b>
<b>TOTAL - ASSETS</b>	<b>114916</b>	<b>114482</b>

Notes :

- 1 Exceptional item represents provision for loss on fixed assets pertaining to Garment Division of the Company, which has been closed w.e.f. 31st January, 2013 due to un-economic working. Garment Division's closure does not have any major impact on the future earnings of the Company, as it was not a major line of activity.
- 2 The Board of Directors has recommended a dividend of Rs.5/- per Equity Share of Rs.10/- each for the year ended 31st March, 2013, subject to approval of shareholders.
- 3 The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December, which have been reviewed by the Statutory Auditors.
- 4 The figures of the previous period/year have been re-grouped/re-arranged and/or recast wherever found necessary.
- 5 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 8th May, 2013.

By Order of the Board  
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED

(C. Singhania)  
Wholetime Director & CFO

Place : Mumbai  
Date : 08.05.2013