

STIL/BOD/2-2017

May 19, 2017

<b>M/s. Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 532782	<b>M/s. National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) Scrip Code : SUTLEJTEX
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Dear Sirs,

**Sub: Further details regarding the Sub-Division of Equity shares of the Company**

**Ref: Our letter dated 18.05.2017 regarding Outcome of the Board Meeting**

This is further to our Letter dated 18<sup>th</sup> May, 2017 regarding outcome of the Board Meeting held on May 18, 2017.

Regarding the decision of the Board of Directors to sub-divide each of the Equity Shares of the Company, the following may also be noted and taken on record by the Exchange:

1. Equity Shares of the Company, currently having a face value of Rs.10/- (Rupees Ten only), shall be sub-divided into equity shares with face value of Re. 1/- (Rupee One only) each,
2. The Capital Clause in the Memorandum of Association of the Company shall be amended/alterd accordingly, along with consequential changes (if any) in the Memorandum/Articles accordingly.

We wish to further inform the exchange that the sub-division of equity shares is subject to approval of the shareholders, and shall be effective only after any other statutory and regulatory approvals. Shareholders holding shares as on the Record Date to be fixed by the Board/Committee thereof, post approval by the shareholders shall be eligible to receive the new equity shares arising out of the sub-division of the equity shares. Accordingly, the "Record Date" for sub-division of the equity shares will be announced in due course, in consultation (if necessary), with the Regulatory Authorities/Stock Exchanges.

Other details of Sub-division of Equity Shares, pursuant to Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as under:



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Sl. No.	Particulars	Details			
1	Split Ratio	Existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees ten only) each, will be split into 10 (ten) Equity Shares of Face Value of Rs. 1/- (Rupee one only) each.			
2	Rationale behind the split of equity shares	To improve liquidity of the Company's Equity Shares in the stock market as also to make them affordable to Small Investors			
3	Pre and Post Share Capital-Authorised, Paid-up and subscribed	Share Capital	Pre-split (in Rs.)	Post-split (in Rs.)	Remarks
		Authorised	50,00,00,000	50,00,00,000	No Change
		Issued	16,38,28,620	16,38,28,620	No Change
		Subscribed	16,38,28,620	16,38,28,620	No Change
		Paid-Up	16,38,28,620	16,38,28,620	No Change
		<b>Face Value</b>	<b>Rs. 10/- each</b>	<b>Rs. 1/- each</b>	<b>Sub-Division of Face Value</b>
4	Expected time of completion	31 <sup>st</sup> October, 2017			
5	Class of shares which are sub-divided	Equity Shares			
6	Number of shares of each class pre and post-split	Equity Share Capital	Pre-split (In Nos.)	Post-split (In Nos.)	
		Authorised	5,00,00,000	50,00,00,000	
		Issued	1,63,82,862	16,38,28,620	
		Subscribed	1,63,82,862	16,38,28,620	
		Paid-Up	1,63,82,862	16,38,28,620	
7	Number of shareholders who did not get any shares consolidation and pre-consolidation shareholding	-Not Applicable-			

The above information is also being made available on the Company's website at [www.sutlejtextiles.com](http://www.sutlejtextiles.com).

You are requested to take a note of the same.

Thanking you,

Yours faithfully,

For SUTLEJ TEXTILES AND INDUSTRIES LIMITED



(D.R.PRABHU)

COMPANY SECRETARY AND COMPLIANCE OFFICER

