

STIL/

October 17, 2017

M/s. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 532782	M/s. National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) Scrip Code : SUTLEJTEX
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Dear Sirs,

Sub: Acquisition of Business in the United States of America

Pursuant to the authorization of the Board of Directors, the Finance and Corporate Affairs Committee of the Board (the Committee) at its meeting held on 17.10.2017 approved the following:

- i) Company to invest upto US \$ 5 million in an incorporated Wholly Owned Subsidiary (WOS) in the United States of America (USA).
- ii) Company shall acquire the design, sales, and distribution business of American Silk Mills, LLC (ASM) along with its logo, archives, designs, customer contracts and some specific assets.
- iii) The said acquisition shall be made through step down subsidiary of the WOS in the USA.

Stakeholders may however kindly note that the transaction does not fall under the ambit of "Material Transaction", as per the "Policy for Determination of Materiality of Events for Disclosure to the Stock Exchanges".

You are requested to take a note of the same.

Thanking you,

Yours faithfully,

For SUTLEJ TEXTILES AND INDUSTRIES LIMITED



(D.R.PRABHU)

COMPANY SECRETARY AND COMPLIANCE OFFICER

